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PRESS RELEASE

**One year after its first bond issue,
Banque Accord launches a new bond issue
to finance its constant growth.**

Banque Accord just carried out €150m new bond issue.

Set to repay on September 30th, 2009, the bond is issue as part of a new EMTN program offering investors an annual profit of EONIA (Euro Over-Night Index Average) 3 months + 22pb.

To manage this bond issue, Banque Accord commissioned CITIGROUP Global Markets Limited, as sole lead.

Issued on September 2nd to qualified investors, it has already been taken up mostly by European investors.

One year after its first bond issue, Banque Accord pursue its strategy to use the bond market in order to finance its constant growth and its international development.

In 2004, Standard & Poors has awarded Banque Accord with the credit ratings of A- long term, and A2 short term.